

REGISTERED COMPANY NUMBER: 96252 (Scotland)
REGISTERED CHARITY NUMBER: SC005040

Report of the Trustees and
Financial Statements For The Year Ended 31 March 2009
for
STRATHCLYDE BUILDING PRESERVATION TRUST

Sharles CA
Registered Auditors
29 Brandon Street
Hamilton
Lanarkshire
ML3 6DA

Strathclyde Building Preservation Trust

Contents of the Financial Statements
for the Year Ended 31 March 2009

	Page
Report of the Trustees	1 to 8
Report of the Independent Auditors	9 to 10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13 to 16
Detailed Statement of Financial Activities	17 to 18

STRATHCLYDE BUILDING PRESERVATION TRUST

Report of the Trustees for the Year Ended 31 March 2009

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31 March 2009. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

96252 (Scotland)

Registered Charity number

SC005040

Registered office

42 Miller Street
Glasgow
G1 1DT

Trustees

K Drennan - Chairman
John Rodger
R W Colwell
D Martin
Liz Davidson - appointed 6.4.09

Company Secretary

Sarah Jane Harrison MacKinnon – Chief Executive

Auditors

Charles CA
Registered Auditors
29 Brandon Street
Hamilton
Lanarkshire
ML3 6DA

Bankers

Bank of Scotland
54/62 Sauchiehall Street
Glasgow
G2 3AH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Strathclyde Building Preservation Trust is a Company Limited by Guarantee. It is governed by its Memorandum dated 13 November 1985 and Articles of Association adopted on 01 October 2007. The Trust is registered as a charity with the Office of the Scottish Charities Regulator.

STRATHCLYDE BUILDING PRESERVATION TRUST

Report of the Trustees for the Year Ended 31 March 2009

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trust has two levels of membership:

1. Members
2. Members of the Executive Board who hold the joint offices of Trustees of the Charity and Directors of the Company

The Trust is governed by an Executive Board currently made up of 4 Directors. The Board has the power to elect a Chairman and Vice Chairman of the Trust who will manage all the meetings of the Trust. The Board can appoint additional Directors (up to a maximum of 6) at any time and may invite non-voting advisors to attend their meetings from time to time. Directors may be nominated from Corporate Member organisations which are elected to the Board.

The Members of the Trust are invited to attend the Advisory Council which meets 4 times per year. At these meetings the Trust's operations are reported to the membership. Members of the Advisory Council may advise the Executive Board and may make suggestions regarding projects or other areas of the Trust's operations but have no authority to direct the Executive Board or employees of the Trust, or responsibility for the actions of the Board and employees.

During the reporting period the Trust continued to employ its Chief Executive who reported directly to the Executive Board and was responsible for the day to day running of all aspects of the Trust. Two further members of staff were recruited during this period, an Administrator in November 2008 and a Project Officer in February 2009.

Decision making process

The Trust produced a Corporate Strategy in 2006 which provides a plan for the operation of the organisation between April 2006 and April 2009. This Strategy was approved by the Executive Committee in June 2006. The Chief Executive bases the operational management and targets of the Trust on this document and progress is monitored against the targets contained within it.

Decisions on the routine management of the Trust are made by the Executive Board and are normally generated by recommendations from the Chief Executive or the wider membership.

Decisions affecting the overall strategy or direction of the Trust and major financial decisions may be referred to the Advisory Council who as the Trust's membership, may from time to time, be asked to vote on recommendations made by the Executive Board.

Recruitment and appointment of new members and Trustees

Those Directors who have been appointed during the year will be required to retire at the Annual General Meeting along with the 2 longest serving Directors. All are eligible for re-election to the Board by the members, at the same Annual General Meeting.

New Members are invited from time to time join the Trust and are asked to apply for membership in writing. The membership is open to:

1. Any individual with a special interest in the aims and activities of the Trust
2. Any organisation which is an incorporated body and wishes to support the aims and activities of the Trust
3. Any nominee of an unincorporated body that wishes to support the aims and activities of the Trust.

No more than one nominated individual from either 2 or 3 above can be accepted by the Trust at any given time.

No employee of the Trust is eligible for membership.

Induction and Training of New Trustees and Members

New Trustees and members are briefed on the organisation of the Trust and any legal responsibilities in relation to their level of membership. Each are given a copy of the Memorandum and Articles of Association and most recent Annual Accounts of the Trust. Trustees are also provided with a copy of the OSCR document 'Guidance for Charity Trustees'.

STRATHCLYDE BUILDING PRESERVATION TRUST

Report of the Trustees for the Year Ended 31 March 2009

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees review the major risks which the charity faces on a regular basis. The organisation produces management accounts to enable the Trustees to examine all major operational risks and confirm that systems have been established to enable all necessary steps to be taken to minimise risks.

All of the Trusts reserves are unrestricted. As at 31st March 2009 these amounted to £492,865.00. The Trustees consider the reserves sufficient to enable the Trust to continue in operation in spite of the sharp reduction in interest rates and the additional staffing costs since the last report. This position is under constant review.

The Trustees recognise that there is a need to maintain and develop structured procedures in accordance with the Charities Commission guidance. The recruitment of two new members of staff has reduced the Trust's operational risk, as the knowledge of the operations and projects of the Trust are no longer in the hands of one person but has heightened the need for standard operating procedures and methodologies to be adopted. The Chief Executive is developing such procedures with staff members.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and activities of the Trust are set out in our Memorandum of Association as follows.

The objects for which the Trust is established are to promote and encourage, either on its own or in conjunction with others, the maintenance and improvement of the amenity of Scotland, and the protection and preservation of Scotland's landscape and historical and architectural heritage, by any means and, in particular, by the acquisition of such lands and buildings within Scotland of historical, architectural or constructional interest as the Executive Board for the time being of the Trust may select for the purpose of restoration and sale or lease, subject to such legally valid restrictions as will ensure preservation of such land and buildings.

The principal activities employed in the pursuance of these objectives are as set out in the Corporate Strategy:

1. to deliver projects as a sponsoring developer
2. to provide a range of services and technical assistance to others
3. to undertake promotional and representational activities that complement the Trust's interest and the wider interests of promoting heritage conservation.

STRATHCLYDE BUILDING PRESERVATION TRUST

Report of the Trustees for the Year Ended 31 March 2009

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

Background

Strathclyde Building Preservation Trust was formed on 4th December 1985 and since then has delivered a number of successful repair and re-use projects involving a range of historic buildings and structures. In 2004 it was necessary to suspend our operations because of difficulties in securing a viable funding package for the final phase of the project to refurbish the Category A listed Laurieston House in Glasgow. In 2005 Laurieston House was sold by the Trust to a private company which demonstrated a clear commitment to its conservation, completion of the refurbishment and future use. The sale put the Trust in funds and a decision was made by the Trustees to re-start operations. In November 2005 the Trust appointed the current Chief Executive with a remit to re-start the Trust's operations and principally to find and deliver new projects.

Although the Trust can look back on a successful past, we are aware that we have not completed a project for some time and since taking up her post, the Chief Executive has worked to rebuild the Trust's reputation for efficient delivery of projects. In addition, the Trust has sought to diversify its operations to provide a steady workload and cash flow through the development of a range of tailored services for like minded organisations. The primary focus during this period has however, been the development of repair and re-use projects.

Current Projects

During the reporting period, the Trust has continued to seek and develop repair and re-use projects. We continue to work with the Friends of Dunoon Burgh Hall to find a sustainable use for that building. This project was given a boost in December 2008, with the transfer of the building from Fyne Homes to the John McAslan Family Trust. This Charitable Trust is supported by the architectural firm John McAslan Partners and operates around the world in the fields of education, arts and youth development. Mr McAslan is an architect of note and his firm have undertaken a number of prominent conservation and cultural projects including the refurbishment of the De la Warr Pavilion in Bexhill on Sea and the Roundhouse in London. His experience and drive promises to give the Burgh Hall project new impetus which will assist greatly in delivering a community run arts and cultural centre in Dunoon. At 31 March, urgent repair works are underway at the Hall and an open day is planned for early May. Strathclyde Building Preservation Trust has been engaged by the John McAslan Family Trust to update the original Options Appraisal, define the project that will now be developed and work up a funding strategy and plan to take the project forward.

Options Appraisals on the Old School in Campbeltown and Kilmory Home Farm were successfully completed in July 2008.

The Kilmory Home Farm appraisal was extremely positive, suggesting that with a sound community group the aspiration of repairing the farm steading and converting it to serve as a Community Activity Venue and Centre for Sustainable Living would be both viable in use and fundable as a capital project. In August the Community Group and Strathclyde Building Preservation Trust presented the report to Argyll & Bute Council who pledged continued support to the project against a programme which would see detailed business planning and formation of a charitable company to take the project forward being mobilised within a year. Unfortunately the Community Group have experienced difficulties meeting this programme and at the time of writing this report, the project is stalled. Strathclyde Building Preservation Trust has signalled a commitment to work with the Community Group should they overcome these problems.

The Old School appraisal was a particularly successful exercise, providing staff with experience of market appraisal and business planning, under the mentoring of Jura Consultants. These skills will be of immense value as the Trust goes forward. The Options Appraisal suggested that conversion of the building to a single storey backpackers' hostel would be a viable use and that with funding primarily from the Campbeltown Conservation Area Regeneration Scheme (CARS) and up-coming Townscape Heritage Initiative (THI), the capital project would be fundable. There has been some delay in bringing the THI on stream but at the time of writing this report, verbal confirmation of a successful bid has been given to Argyll & Bute Council by the Heritage Lottery Fund. It is anticipated that this grant scheme will commence in the autumn of 2009. On this basis, Strathclyde Building Preservation Trust has been appointed as Project Co-ordinators by the Kintyre Amenity Trust, owners of the building and has worked with them to draw up applications for CARS funding and match funding from the LEADER Programme to pay for the development of the project. Decisions on both grants are pending but assuming that they are successful, it is anticipated that the development work will be undertaken over the summer and autumn of 2009, with works on site commencing in early 2010.

STRATHCLYDE BUILDING PRESERVATION TRUST

Report of the Trustees for the Year Ended 31 March 2009

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

Work continued on the Kilbride Chapel project with a practical day of ivy clearance in April followed up by the Community Group with training in memorial recording and ongoing work in that area. The Chief Executive of Strathclyde Building Preservation Trust secured funding from North Ayrshire Council to begin the recording of the building and this work was commenced in August and followed up by the production of a project plan and briefs aimed at commissioning a structural engineer to work with the project group. This work has been put on hold but it is hoped to resurrect this project in the next year with applications for funding to produce a full conservation management plan and undertake initial works to the building and burial ground.

In addition to these ongoing projects, the Trust's staff have begun the process of developing the next wave of project work. Principle amongst this has been continued work on the Old Courthouse in Campbeltown, culminating in a mini or initial appraisal produced for Argyll & Bute Council towards the end of 2008. This considered in outline, potential uses and costs for the repair and re-use of this Category B listed building and produced positive results. It is hoped to follow this initial appraisal up with a full Options Appraisal in the latter half of 2009.

Other initial work on buildings included:

- Maybole Castle - initial contact with Steering Group with a view to undertaking an Options Appraisal on their behalf in 2009.
- Provost House Galston - initial discussions with East Ayrshire Council regarding possible Options Appraisal.
- High Mill Carluke - continued assistance to South Lanarkshire Council who are seeking a solution for this derelict A listed building.
- East Cairnhill Cottage, Kirkoswald - exploration of potential joint project with National Trust for Scotland Little Houses Scheme.

The Trust has also undertaken a number of small commissions and has been engaged throughout the year assisting the Loch Lomond and Trossachs National Park Authority in the management of their CARS in Killin. This work involved the inspection of potential grant applicants' properties and recommendations of grant eligible works.

Web site

The Trust's Administrator has undertaken the task of developing a web-site to promote the work of Strathclyde Building Preservation Trust. This is nearing completion and it is hoped to gradually increase its content and utility over the next few months.

Trust Structure and Governance

The Trust adopted new Articles of Association at its Annual General Meeting on the 1st October 2007. The new governance structure reflects the Charities and Trustee Investment (Scotland) Act 2005 and current best practice.

The Trust's Administrator has undertaken a review of the membership records for the Trust and has rationalised and updated our register of members and procedures for contacting and keeping members informed.

STRATHCLYDE BUILDING PRESERVATION TRUST

Report of the Trustees for the Year Ended 31 March 2009

FINANCIAL REVIEW

Financial review

The Statement of Financial Activity shows a net deficit for the year of £31,584 and overall reserves of £492,865 which comprise the remaining proceeds of the Laurieston sale. The Trust's income during the year was made up of bank interest received in the sum of £25,607, with earned income made up of fees for professional services and grant payments of £13,538. The drop in this income reflects the emphasis on project work during the year.

Reserves policy

The Laurieston sale proceeds form a reserve fund which is invested to provide a secure income for the Trust. The Trustees recognise however, the need to make part of this funding available as necessary to provide resources for current and future projects as they develop. The overall aim of the Trust is to maintain a strong operating reserve to allow continuance of operations and to prevent the situation experienced in the Laurieston House project from being repeated.

Investment policy

Under the Memorandum and Articles of Association the Trust has the power to invest in any investments as the Trustees see fit. The Trust has no investments at this time.

STRATHCLYDE BUILDING PRESERVATION TRUST

Report of the Trustees for the Year Ended 31 March 2009

FUTURE DEVELOPMENTS

The Trust intends to continue the development of repair and re-use projects and in particular to progress the Old School project through its development phase. This project is likely to be the first to progress to works on site since the Trust recommenced operations in 2005.

The Trust will continue its support to the Dunoon Burgh Hall Project and will endeavour to secure funding for continued practical input into this project.

The Trust intends to seek new projects and to maintain a continuing review of the best methods of delivering repair and reuse projects. The current economic climate renders project delivery a particularly challenging process but also offers opportunities. Grant funding is both tight and competitive but the Trust will aim to find solutions to funding its projects which are innovative and wide ranging and will seek to work with funders to ensure the maximum success rate possible on applications.

In the past the Trust has progressed projects on the basis that at the end of the project a break even or surplus situation will be reached. This has meant that if the Trust loses money on one phase of the project, that deficit will be made up by income from later phases. It is proposed that this strategy is flawed for a number of reasons:

1. many projects will not proceed beyond say the options appraisal and thus if our costs are not covered at the completion of this phase, then the project overall will show a deficit,
2. while in the past management fees have been fairly readily available to cover the Trust's costs in delivering a project and these fees have largely been connected to the final (construction) phase of the project, management fees are now less generous,
3. funders have tighter claw back procedures, making surpluses more difficult for Trusts to make (ie the Sale Loft in Stornoway),
4. projects will commonly have lives of several years and the concept of losing money early in that project cycle for it to be made up at some unknown, future time is unsustainable.

For these reasons, the Trust will adopt a policy of achieving at least break even at each phase of a project. Thus we will not commence the next phase of a project until we have secured funding to cover our costs on that phase. There may be circumstances where we will decide that this policy is not appropriate, perhaps because of other benefits that a project may provide, or because the project will not progress without our input or because the previous phase has secured a healthy surplus but in these cases, a conscious decision will be made to waive this policy.

The Trust will keep its investment policy under continual review, particularly in light of the reduced income available from invested capital. This situation encourages the investigation of alternative investment strategies and the Trust will appraise in detail the benefits of purchasing property for investment purposes. This may be a property to retain, providing income or as a quick turn around from purchase, through refurbishment to sale.

The Trust will continue to develop tailored services for complementary partner organisations and when project work allows, will direct resources to delivery of such services and thus generate income to support the main aims of the Trust.

The Trust intends to develop further its management procedures and in particular to put in place structured procedures for project delivery to ensure consistency of quality and risk management across its staff.

The Trust will increase its membership and encourage suitably qualified and experienced members to seek election to the Executive Board, the aim being to recruit new Directors to fill the two vacant posts.

STRATHCLYDE BUILDING PRESERVATION TRUST

Report of the Trustees for the Year Ended 31 March 2009

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Strathclyde Building Preservation Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 234ZA of the Companies Act 1985) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Sharles CA, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

K Drennan – Chairman and Trustee

17 August 2009

Report of the Independent Auditors to the Trustees and members of
Strathclyde Building Preservation Trust

We have audited the financial statements of Strathclyde Building Preservation Trust for the year ended 31 March 2009 on pages eleven to sixteen. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985, and to the charity's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the members and the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of the charitable company for the purposes of company law) responsibilities for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page eight.

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and the Companies Act 1985 and report to you in accordance with those Acts.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 and whether the information given in the Report of the Trustees is consistent with the financial statements.

We also report to you if, in our opinion, the charitable company has not kept proper accounting records, if the charitable company's financial statements are not in agreement with these accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Report of the Independent Auditors to the Trustees and members of
STRATHCLYDE BUILDING PRESERVATION TRUST

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charitable company's affairs as at 31 March 2009 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006; and
- the information given in the Report of the Trustees is consistent with the financial statements.

Charles CA
Registered Auditors
29 Brandon Street
Hamilton
Lanarkshire
ML3 6DA

17 August 2009

STRATHCLYDE BUILDING PRESERVATION TRUST

Statement of Financial Activities
for the Year Ended 31 March 2009

	Note	Unrestricted funds £	Restricted funds £	2009 Total funds £	2008 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	4,000	-	4,000	-
Investment income	3	25,607	-	25,607	31,318
Incoming resources from charitable activities					
Fees	4	<u>43,478</u>	<u>-</u>	<u>43,478</u>	<u>42,615</u>
Total incoming resources		73,085	-	73,085	73,933
 RESOURCES EXPENDED					
Charitable activities					
Fees	5	11,006	-	11,006	10,316
Governance costs	7	86,864	-	86,864	83,546
Other resources expended		<u>6,799</u>	<u>-</u>	<u>6,799</u>	<u>4,279</u>
Total resources expended		104,669	-	104,669	98,141
 NET INCOMING/(OUTGOING) RESOURCES					
		(31,584)	-	(31,584)	(24,208)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>524,449</u>	<u>-</u>	<u>524,449</u>	<u>548,657</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>492,865</u></u>	<u><u>-</u></u>	<u><u>492,865</u></u>	<u><u>524,449</u></u>

The notes form part of these financial statements

STRATHCLYDE BUILDING PRESERVATION TRUST

Balance Sheet
At 31 March 2009

	Note	Unrestricted funds £	Restricted funds £	2009 Total funds £	2008 Total funds £
FIXED ASSETS					
Tangible assets	11	753	-	753	1,474
CURRENT ASSETS					
Debtors	12	4,271	-	4,271	5,271
Cash at bank		<u>549,456</u>	-	<u>549,456</u>	<u>578,685</u>
		553,727	-	553,727	583,956
CREDITORS					
Amounts falling due within one year	13	<u>(61,615)</u>	-	<u>(61,615)</u>	<u>(60,981)</u>
NET CURRENT ASSETS		<u>492,112</u>	-	<u>492,112</u>	<u>522,975</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>492,865</u>	-	<u>492,865</u>	<u>524,449</u>
NET ASSETS		<u>492,865</u>	-	<u>492,865</u>	<u>524,449</u>
FUNDS					
Unrestricted funds	16			<u>492,865</u>	<u>524,449</u>
TOTAL FUNDS				<u>492,865</u>	<u>524,449</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Trustees on 17 August 2009 and were signed on its behalf by:

K Drennan – Chairman and Trustee

Liz Davidson -Trustee

The notes form part of these financial statements

STRATHCLYDE BUILDING PRESERVATION TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2009

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	2009	2008
		£	£
Fees	Fees	13,441	9,130
Dunoon project	Fees	-	23,485
LL & T project	Fees	-	10,000
Kilmory project	Fees	14,509	-
Old school	Fees	13,442	-
Courthouse	Fees	<u>2,086</u>	-
		<u>43,478</u>	<u>42,615</u>

5. CHARITABLE ACTIVITIES COSTS

	Support costs	Totals
	(See note 6)	
	£	£
Fees	<u>11,006</u>	<u>11,006</u>

6. SUPPORT COSTS

	Management
	£
Fees	<u>11,006</u>

7. GOVERNANCE COSTS

	2009	2008
	£	£
Staff costs	53,323	49,014
Fees	29,940	30,103
Administration services	1,298	1,000
Legal fees	138	1,754
Auditors' remuneration	<u>2,165</u>	<u>1,675</u>
	<u>86,864</u>	<u>83,546</u>

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2009	2008
	£	£
Auditors' remuneration	2,165	1,675
Depreciation - owned assets	<u>1,728</u>	<u>1,474</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2009 nor for the year ended 31 March 2008.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2009 nor for the year ended 31 March 2008.

STRATHCLYDE BUILDING PRESERVATION TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2009

10. STAFF COSTS

	2009	2008
	£	£
Wages and salaries	45,564	43,054
Social security costs	4,646	3,984
Other pension costs	3,113	1,976
	<u>53,323</u>	<u>49,014</u>

The average monthly number of employees during the year was as follows:

	2009	2008
Full time	1	1
Part time	1	1
	<u>2</u>	<u>2</u>

No employee received remuneration of more than £60,000 during the year ended 31st March 2009.

11. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2008	7,829
Additions	<u>1,007</u>
At 31 March 2009	<u>8,836</u>
 DEPRECIATION	
At 1 April 2008	6,355
Charge for year	<u>1,728</u>
At 31 March 2009	<u>8,083</u>
 NET BOOK VALUE	
At 31 March 2009	<u>753</u>
At 31 March 2008	<u>1,474</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Trade debtors	2,100	5,075
Other debtors	2,171	196
	<u>4,271</u>	<u>5,271</u>

STRATHCLYDE BUILDING PRESERVATION TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2009

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Bank loans and overdrafts	-	6,185
Trade creditors	118	241
Taxation and social security	5,496	-
Other creditors	<u>56,001</u>	<u>54,555</u>
	<u>61,615</u>	<u>60,981</u>

14. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2009	2008
	£	£
Expiring:		
Within one year	2,572	-
Between one and five years	<u>-</u>	<u>2,572</u>
	<u>2,572</u>	<u>2,572</u>

15. PENSION COMMITMENTS

During the year the charity made contributions of £3,113 (2008: £1,976) to the defined contribution pension scheme. At 31st March 2009 there were arrears of £nil (2008: £nil) due to the scheme.

16. MOVEMENT IN FUNDS

	At 1.4.08	Net movement in funds	At 31.3.09
	£	£	£
Unrestricted funds			
General fund	524,449	(31,584)	492,865
	<u>524,449</u>	<u>(31,584)</u>	<u>492,865</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	73,085	(104,669)	(31,584)
	<u>73,085</u>	<u>(104,669)</u>	<u>(31,584)</u>
TOTAL FUNDS			

STRATHCLYDE BUILDING PRESERVATION TRUST

Detailed Statement of Financial Activities
for the Year Ended 31 March 2009

	2009	2008
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	4,000	-
Investment income		
Bank interest	25,607	31,318
Incoming resources from charitable activities		
Fees	13,441	9,130
Dunoon project	-	23,485
LL & T project	-	10,000
Kilmory project	14,509	-
Old school	13,442	-
Courthouse	<u>2,086</u>	<u>-</u>
	<u>43,478</u>	<u>42,615</u>
Total incoming resources	73,085	73,933
RESOURCES EXPENDED		
Governance costs		
Wages	45,564	43,054
Social security	4,646	3,984
Pensions	3,113	1,976
Fees	29,940	30,103
Administration services	1,298	1,000
Legal fees	138	1,754
Auditors' remuneration	<u>2,165</u>	<u>1,675</u>
	86,864	83,546
Other resources expended		
Bank charges	28	25
Motor & travel	3,269	2,363
Meeting expenses	92	25
Training & conference	1,683	387
Fixtures and fittings	1,727	1,474
Bank interest	<u>-</u>	<u>5</u>
	6,799	4,279
Support costs		
Management		
Insurance	2,758	2,608
Light and heat	4,156	4,170
Telephone	1,218	1,426
Postage and stationery	1,424	810
Carried forward	<u>9,556</u>	<u>9,014</u>

This page does not form part of the statutory financial statements

STRATHCLYDE BUILDING PRESERVATION TRUST

Detailed Statement of Financial Activities
for the Year Ended 31 March 2009

	2009	2008
	£	£
Management		
Brought forward	9,556	9,014
Sundries	<u>1,450</u>	<u>1,302</u>
	<u>11,006</u>	<u>10,316</u>
Total resources expended	104,669	98,141
	_____	_____
Net expenditure	<u>(31,584)</u>	<u>(24,208)</u>

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